



# Request for Applications

## Net Profit Royalty Program 2009

Ministry of Energy, Mines and Petroleum Resources

Request for Applications (RFA) Number: 01-2009

Issue date: January 7, 2009

**Closing time:** Proposal must be received before 2:00 PM Pacific Time on: **February 27, 2009**

### Government Contact Person:

All enquiries related to this RFA are to be directed, in writing, to the following person who will respond if time permits. Information obtained from any other source is not official and should not be relied upon. Enquiries and any responses will be recorded and may be distributed to all Applicants at the Province's option:

Kathy Thomson, Project Manager e-mail: Kathy.Thomson@gov.bc.ca  
Facsimile: (250) 952-0255

### DELIVERY OF APPLICATIONS:

Applications must not be sent by mail, facsimile or e-mail. Applications are to be submitted by closing location as follows:

#### COURIER or BY HAND delivery

Two (2) complete copies plus 1 electronic copy on diskette, CD, or flash drive/memory stick (not PDF format) to:

Ministry of Energy, Mines and Petroleum Resources,  
Policy and Royalty Branch  
5<sup>th</sup> floor – 1810 Blanshard Street  
Victoria, BC V8W 9N3 Attention: Kathy Thomson

### APPLICANTS' MEETING:

**An Applicants' meeting will held in Calgary on January 21, 2009 to explain how to complete the RFA and related documents. Applicants are asked to complete and return the Receipt Confirmation Form (Appendix A) by January 14, 2009 indicating interest in attending the meeting. Meeting with Applicants to discuss project(s) prior to application will not be held.**

### Applicant Section - RFA Cover Page – complete and attach this page to all applications

A person authorized to sign on behalf of the Applicant **must** complete and sign the Application Section (below), leaving the rest of this page otherwise unaltered, and include the originally-signed and completed page with the first copy of the proposal.

**The enclosed application is submitted in response to the above-referenced RFA, including any addenda. Through submission of this application we agree to all of the terms and conditions of the RFA and agree that any inconsistent provisions in our proposal will be as if not written and do not exist. We have carefully read and examined this entire RFA (including templates, models and all attachments), and have conducted such other investigations as were prudent and reasonable in preparing the application. We agree to be bound by statements and representations made in our application.**

Signature of Applicant Contact:	Legal Name of Applicant(s), (and Doing Business As Name if applicable):
Printed Name of Applicant Contact:	Address of Applicant Contact:
Title:	
Date:	
Designated Contact phone, fax and email address:	

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**Note:** RFA cover page, RFA and related documents are available for download from Ministry of Energy, Mines and Petroleum Resources internet site at the following web address:

<http://www.empr.gov.bc.ca/OG/oilandgas/royalties/NetProfitRoyaltyProgram>.

**Please check this website regularly for any updates.**

# A. Definitions and Administrative Requirements

## 1. Definitions

Throughout this RFA, the following definitions apply:

- a) "Applicant(s)" means a Producer(s) that submits an application or applications in response to this RFA;
- b) "PARB" (or "Branch") means the Policy and Royalty Branch in the Oil and Gas Division of the Ministry of Energy, Mines and Petroleum Resources;
- c) "Approval" means a written order resulting from this RFA issued by the Province;
- d) "Successful Applicant" means a Producer(s) whose project(s) will be awarded Net Profit.
- e) "Ministry" means the Ministry of Energy, Mines and Petroleum Resources;
- f) "must", or "mandatory" means a requirement that must be met in order for an application to receive consideration;
- g) "Producer" means "producer" as defined in the *Net Profit Royalty Regulation*;
- h) "Province" means Her Majesty the Queen in Right of the Province of British Columbia and includes the PARB and the Ministry;
- i) "Net Profit Royalty Project" or "Project" is a project as defined in the *Net Profit Royalty Regulation*; and
- j) "Project Ring Fence" means a two-dimensional surface representation of the project geographic area as defined in the *Net Profit Royalty Regulation*.

## 2. Terms and Conditions

The following terms and conditions will apply to this RFA. Submission of an application in response to this RFA indicates acceptance of all the terms that follow and that are included in any addenda issued by the Province. Provisions in applications that contradict any of the terms of this RFA will be as if not written and do not exist.

## 3. Eligibility

Applications will only be accepted from Producer(s) as defined in the *Net Profit Royalty Regulation*.

## 4. Changes to Applications

By submission of a clear and detailed written notice, an Applicant may amend or withdraw its application prior to the closing date and time. Applicants will not change the wording of their applications after closing and no words or comments will be added to the application unless requested by the Province for purposes of clarification.

## 5. Late Applications

Late applications will not be accepted and will be returned to the Applicant un-read.

## 6. Ownership of Applications

All applications submitted to the Net Profit Royalty Program 2009 are under the custody and control of the Province, and become the property of the Province and are subject to the provisions of the *Freedom of Information and Protection of Privacy Act*. The application(s) will be used to assess project(s) that may be eligible under the Program. For more information regarding this Program, refer to the Government Contact Person on page 1.

## 7. Acceptance of Applications

Applications will be assessed in light of the stated review criteria. The Province will be under no obligation to receive further information, whether written or oral, from any Applicant.

## 8. Evaluation of Applications

Evaluation of applications will be by a committee formed by the Province and may include employees and contractors of the Province. Applications will be checked against the mandatory criteria. Applications not meeting all the mandatory criteria will be rejected without further consideration. Applications that do meet the mandatory criteria will then be further evaluated.

## 9. Results Notification to Applicants

At the conclusion of the RFA process, all Applicants will be notified in writing. This notification will not constitute a written Order.

## 10. Order

Upon negotiation of a project ring fence location, the Royalty Administrator will issue an Order defining the project ring fence and other Net Profit Royalty Program requirements.

## 11. Negotiation Delay

If a ring fence location cannot be negotiated within thirty days of notification of a Successful Applicant, the Province may, at its sole discretion at any time thereafter, terminate negotiations with that Successful Applicant.

## 12. Applicants' Expenses

Applicants are solely responsible for their own expenses in preparing an application and for subsequent negotiations with the Province, if any. If the Province elects to reject all applications, the Province will not be liable to any Applicant for any claims, whether for costs or damages incurred by the Proponent in preparing the application, loss of anticipated profit in connection with any final Agreement, or any other matter whatsoever.

## 13. Limitation of Damages

Further to the preceding paragraph, the Applicant, by submitting an application, agrees that it will not claim damages, for whatever reason, relating to an Order, if any, or in respect of the RFA process, in excess of an amount equivalent to the reasonable costs incurred by the Applicant in preparing its application and the Applicant, by submitting an application, waives any claim for loss of profits if no Order is issued.

## 14. Currency and Taxes

Prices are to be submitted:

- a) in Canadian dollars;
- b) inclusive of duty, where applicable; FOB destination, delivery charges included where applicable; and
- c) exclusive of Goods and Services Tax and inclusive of Provincial Sales Tax where applicable and any other applicable taxes, permits and fees.

## 15. Completeness of Applications

By submission of an application the Applicant warrants that all labour, materials and components necessary to design and construct the project described have been identified in its application or will be provided upon request and at no additional cost to the Province.

## **16. Liability for Errors**

While the Province has used considerable efforts to ensure information in this RFA is accurate, the information contained in this RFA is supplied solely as a guideline for Applicants. The information is not guaranteed or warranted to be accurate by the Province, nor is it necessarily comprehensive or exhaustive. Nothing in this RFA is intended to relieve Applicants from forming their own opinions and conclusions with respect to the matters addressed in this RFA.

## **17. Modification of RFA**

The Province reserves the right to modify this RFA at any time at its sole discretion. This includes the right to cancel this RFA at any time prior to awarding net profit royalty.

## **18. Use of RFA**

Any portion of this document, or any information supplied by the Province in relation to this RFA may not be used or disclosed, for any purpose other than for the submission of applications.

## **19. No Lobbying**

Applicants must not attempt to communicate directly or indirectly with any employee, contractor or representative of the Province, including the evaluation committee and any elected officials of the Province, or with members of the public or the media, about the application described in this RFA or otherwise in respect of the RFA, other than as expressly directed and permitted by the Province.

## **B. Other Definitions**

“Application for Net Profit Royalty” as defined in Section 4 of the “*Net Profit Royalty Regulation* “.

“Enhanced Oil Recovery” means hydrocarbon production during which sophisticated techniques that alter the original properties of the oil are used.

“Enhanced Gas Recovery” means reducing the abandonment pressure and reducing liquid loading in a reservoir that has weak to strong water influx by removing large amounts of water thereby dropping pool pressure and reducing the water-to-gas ratio, resulting in residual gas saturation to be produced in existing wells.

“Horn River Basin” as defined in Horn River Basin PDF Map in Appendix A.

“Licences and Leases” as defined in the *Petroleum and Natural Gas Drilling Licence Regulation* Section 4.

“Shale Gas” as defined by Alberta Energy Resource Conservation Board, Section 1.020(2) 27.1 of their *Oil and Gas Conservation Regulation* a “lithostratigraphic unit having less than 50% by weight organic matter, with: less than 10% of the sedimentary clasts having a grain size greater than 62.5 micrometres; and more than 10% of the sedimentary clasts having a grain size less than 4 micrometres”.

## C. Net Profit Royalty Program

### 1. Summary of Program

The Policy and Royalty Branch (PARB) of the Ministry of Energy, Mines and Petroleum Resources (Ministry), Oil and Gas Division, invites producers within the oil and gas industry to submit applications under the Net Profit Royalty Program 2009 (the “Program”) to propose qualifying projects for net profit royalty that support oil and gas exploration and development activity in British Columbia (BC).

As mandated by the **BC Energy Plan 2007**, the Net Profit Royalty Program intends to stimulate development of natural gas and oil resources by sharing the capital risk of successful developments and recognizing the long-lead times associated with these developments. The Program is governed under the *Net Profit Royalty Regulation* which came into effect in May 2008.

The Program is distinct from existing targeted royalty programs. It will promote the development of resources which are unlikely to be otherwise developed by focusing on resources that are technically complex, or remote from existing infrastructure.

Recognizing the challenges and costs associated with the development of remote and expensive-to-extract resources, the Program will enable producers of these resources to pay lower royalty rates in the initial stages of development and commercialization, in exchange for higher royalty rates in later stages of production once projects have recovered their capital investment.

The Program is designed with a combination of tiers (royalty rates) and return allowances as explained in the Ministry Information Letter 2009-01 on Net Profit Royalty Projects and the governing *Net Profit Royalty Regulation*.

This is the first call for applications for the Net Profit Royalty Program in which two types of projects have been deemed to be a priority to the Crown at this time – Enhanced Oil/Gas Recovery and Devonian Shale Gas Primary Targets in the Horn River Basin as defined by the boundaries in the Horn River Basin Map – Appendix A. Further RFA rounds might be open to other types of projects. A second RFA is expected to be released in the second half of 2009 and the Crown will be very proactive in receiving feedback from industry for future RFA rounds.

### 2. Eligible Application Criteria

Applications will be evaluated based on the criteria contained in this RFA. This RFA invites project applications for the Net Profit Royalty Program 2009 for two types of projects only. The two types of projects are Enhanced Oil/Gas Recovery and Shale Gas in the Horn River Basin. The primary target formation for the Shale Basin must be Devonian Shale within the Horn River Basin. Please review the Horn River Basin Map in Appendix A to determine the designated area for Shale Gas projects. Please provide the specified “ring fence” for the application. The Crown will evaluate the application and determine if the requested ring fence corresponds with the level of risk the Crown is ready to take at this point.

All applications must demonstrate investment (net of government incentive payments) of at least \$50 million on their tenured land over the last five years ending December 31, 2008 (this includes seismic, road construction, drilling, pipelines, etc. but it does NOT include the cost of buying the land rights), and have a positive rate of return (gross revenue – all operating and capital costs).

Since the Crown is partnering with industry to get these projects developed, the Crown needs information to be able to make a decision on a project, and a clear commitment to the project from the Producer(s).

All applications that are relevant to the scope: 1) either Enhanced Oil/Gas Recovery or Devonian Shale Gas development in the Horn River Basin, 2) demonstrate the threshold of required investment in the previous five years has been surpassed, 3) have a positive rate of return and 4) provide all the mandatory information as outlined in Section F below will then be designated to receive a Net Profit Royalty Project.

Projects that qualify for the Net Profit Royalty Program are not eligible for any other royalty credit program.

### **3. Technical Meeting**

The Ministry, at its sole discretion, will meet with respondents to clarify information related to this RFA. The Ministry will hold a technical meeting with industry to discuss the RFA in Calgary on January 21, 2009. **Please indicate your interest in attending a technical session by filling out and returning the Receipt Confirmation Form which is in Appendix A by January 14, 2009. Those interested will then be contacted regarding the meeting.**

*Note that nothing in this section or document or its attachments authorizes or should be construed as the authorization to receive a net profit royalty.*

## **D. Application Submission**

### ***IMPORTANT:***

***ALL INFORMATION IS MANDATORY. The Net Profit Royalty Program RFA Template, associated spreadsheets and model, along with mapping requirements must be completed and submitted as outlined.***

**The RFA Application(s) are to be submitted in the following format and sequence to ensure they receive full consideration during the evaluation process:**

### **1. RFA Cover Page**

Attach the completed *RFA Cover Page* as the first page of your RFA Submission. You must follow all instructions on the RFA Cover Page in submitting your application.

### **2. Cover Letter**

Submit a short (two or three pages) cover letter summarizing the key features of the application. The letter also needs to contain a short corporate information overview of the Applicant company and/or companies, and a summary of the proposed project.

### 3. Net Profit Royalty Program RFA Template

The Microsoft Word *Net Profit Royalty RFA Template* is available for download at the RFA – Appendix A website address:

<http://www.empr.gov.bc.ca/OG/oilandgas/royalties/NetProfitRoyaltyProgram>

The Template has requirements pertaining to Project Details (description of project; reserves, production profile and gas composition; project cost information; market information; mapping; proposed development schedule etc.) and the Project Business Case (project internal rate of return; benefits attributable to the Province; risks and significant issues).

### 4. Proposed Development Schedule

The *Proposed Development Schedule* in Microsoft Excel is available for download at the RFA – Appendix A website address:

<http://www.empr.gov.bc.ca/OG/oilandgas/royalties/NetProfitRoyaltyProgram>

Please see example included in worksheet in the Proposed Development Schedule.

### 5. MEMPR Net Profit Model

The *MEMPR Net Profit Model* in Microsoft Excel is available to be downloaded and filled out as per instructions included in the corresponding electronic file at the RFA – Appendix A website address:

<http://www.empr.gov.bc.ca/OG/oilandgas/royalties/NetProfitRoyaltyProgram>

**Note: For Enhanced Oil/Gas Recovery, provide expected incremental conventional production volumes and all other relevant information.**

### 6. Geological Information

Please provide geoscience and petrophysical information to support the project; including, but not limited to:

- Stratigraphic correlation and interpretation, illustrated with cross-sections.
- Geological interpretation indicating the areal extent of prospective units, isopachs of all relevant units, net pays and structure maps.
- Mineralogy and total organic carbon data and maps as appropriate to project.
- Porosity and permeability data and maps, including justification for cutoffs applied.
- Original-Oil/Gas-in-Place calculations and relevant data to support estimates.
- Geophysical interpretation, data and maps clearly identifying all prospective units and the areal extent of each.
- Petrophysical logs and interpretation.
- Interpretation of fracture stimulation effectiveness as appropriate to project, including micro-seismic and flow history where available.
- Written geoscience report describing geological setting, specific interpretations, assumptions,

analogues and scientific logic (all pertinent data should be included).

## 7. Mapping Requirements

Maps showing the location of the proposed project, including existing and/or new infrastructure requirements, must be provided. Below are the mapping format requirements for the RFA.

Please provide mapping of the proposed geographic project ring fence, including:

- Actual and planned locations of project pilot, exploration and development wells. Also include delineation wells and/or seismic information relating to extensions of the project.
- Subsurface rights that are to be included in the project.
- Project water disposal wells and water sources.
- Existing and planned project infrastructure (roads, pipelines and facilities) that will be used to gather, process and transport products from the project to market.

Format:

- Please provide maps, cross-sections, and other information in Adobe format.
- Please provide ESRI shapefiles of all mapping data with attributes corresponding to information shown on the maps. This data should be provided in either the UTM Zone 10 NAD83 or BC Albers NAD83 projection.

- Below is an example of additional information to be included in the attribute table of shapefiles that are submitted:

Field Name	Type	Definition
Proponent	String (50)	Project Proponent(s)
Feature Type	String (50)	Type of infrastructure for each feature in the proposal. e.g. sour pipeline, fuel gas pipeline, road, compressor station, wells, seismic, etc.
Diameter	Decimal (4,1)	Anticipated pipeline diameter (mm)
Well Authorization Number (OGC)	String (50)	Well name, well status, spud date, rig release date
File No	Decimal (8,0)	OGC File Number (if applicable)
Comments	String (50)	As needed

- Background information on the ESRI shapefile format is available at:

[ftp://www.ogc.gov.bc.ca/outgoing/OGC\\_Data/ePASS\\_DOCUMENTS/ESRI%20Shapefile%20Technical%20Description.pdf](ftp://www.ogc.gov.bc.ca/outgoing/OGC_Data/ePASS_DOCUMENTS/ESRI%20Shapefile%20Technical%20Description.pdf)

(Technical Description of Shapefile – ESRI Whitepaper July 1998)

## E. Application Timing

It is expected that the RFA process will be completed according to the following schedule:

Anticipated Date	Benchmark Event
January 7, 2009	RFA issued
January 21, 2009	Applicants Meeting held in Calgary
February 27, 2009	RFA closes
Second to Third Quarter 2009	Applicants notified of decision
Second to Third Quarter 2009	Negotiations of ring fence location with successful Applicants
Second to Third Quarter 2009	Orders for Projects Assigned (benchmark only)
Second Half 2009	RFA 2009-02 to be released

## F. Evaluation and Selection

This section details all of the criteria against which applications will be evaluated. Applicants should ensure that they fully respond to all criteria in order to receive full consideration during the evaluation. The Ministry has developed a framework to assist in determining the size of the ring fence, based on a fair return on investment and adequate risk-sharing between industry and the Crown.

### 1. Mandatory Criteria

Applications not clearly demonstrating that they meet the following mandatory criteria will be excluded from further consideration and will not proceed to the next stage, Evaluation Criteria ( See following Section F.2).

Mandatory Criteria
a) Applications must be received at the closing location by the specified closing date and time.
b) Applications must be in English and must <b>not</b> be sent by facsimile or e-mail.
c) <b>Courier or By Hand delivery: (see RFA Cover Page)</b> <ol style="list-style-type: none"> <li>1. An unaltered, completed and <u>signed</u> RFA cover page including Applicant Section must be submitted with the application;</li> <li>2. Two (2) complete copies of all documents as outlined in Section D;</li> <li>3. One (1) electronic copy must be submitted on diskette, CD or flash drive/ memory stick; and</li> <li>4. Maps must be submitted in the formats outlined in Section D.</li> </ol>

- d) Applications must:
1. Demonstrate that the Applicant has tenure in respect of the submitted project;
  2. Be either an Enhanced Oil/Gas Recovery Project or a Shale Gas Project in the Horn River Basin;
  3. Demonstrate the threshold of required investment (\$50 million) in the previous five years on tenured lands within the submitted project has been surpassed (this threshold includes seismic, road construction, drilling, pipelines, etc. but it does NOT include the cost of buying the land rights) with a breakdown of costs; and
  4. Demonstrate that the project has a positive rate of return (gross revenue minus all operating and capital costs).

## 2. Evaluation for Applications to Proceed

Applications meeting all of the mandatory criteria (see Section F.1 above) will be further assessed against the following evaluation criteria. All questions in the Net Profit Royalty Program RFA Template are required to be answered.

### Evaluation Criteria

#### 1. Project Details

(See Section D – Application Submission Format)

- *Description of Organization* (see RFA Template)
- *Description of Project* (as per Cover Letter / see RFA Template)
- *Reserves, Production Profile and Gas Composition* (see RFA Template)
- *Project Cost Information* (see RFA Template)
- *Market Information* (see RFA Template)
- *Mapping* (see Section D 7 – Mapping Requirements)
- *Proposed Development Schedule* (see Section D 4 - Proposed Development Schedule)

#### 2. Project Business Case

(See Section D – Application Submission Format)

- *Project Internal Rate of Return* (see RFA Template) - Please support your calculations with a recognized 3<sup>rd</sup> party economic package and provide the data files with your application.
- *Other Benefits Attributable to the Province* (see RFA Template)
- *Risks and Significant Issues* (see RFA Template)
- *MEMPR Net Profit Model* (see Section D 5 – MEMPR Net Profit Model)

### 3. Evaluation Process

The Ministry will evaluate applications that have met the eligible project criteria as follows:

1. Applications will be checked for compliance with Section F.1. Applications that do not meet the mandatory criteria requirements of Section F.1 will receive no further consideration.
2. The Ministry will check each Applicant's record of royalty payments through the Ministry of Small Business and Revenue. The Ministry will reject applications from Applicants that have, in the Ministry's sole opinion, an unsatisfactory record of making royalty payments to the Province.
3. The Ministry will check each Applicant's assumptions and data for reliability, i.e., land tenure, well authorizations. Should the information provided seem unreliable, the Ministry may require an external independent review to verify the information. The Applicant will be responsible for all costs associated with such a review.
4. Applications will be evaluated against the criteria in Section F.2 as completed from information submitted in the Net Profit Royalty Program RFA Template and the MEMPR Net Profit Model.
5. Applicants who have achieved the mandatory and evaluation criteria in Section F will advance to the next stage of Selection.

### 4. Selection

The Ministry will then use the following factors for selecting projects and their ring fence, which qualified based on evaluations in Section F:

1. The Ministry will review the producer's *internal rate of return calculations* for each project by comparing the project's internal rate of return under the existing royalty programs to the project's internal rate of return under a net profit royalty structure.
2. The Ministry will review a series of factors in determining the ring fence size:
  - “Minimum Price” using discounted technical costs and Monte Carlo simulations for all variables involved, the model determines the “minimum plant gate price” required to make the project economic (i.e. receive at least an industry rate of return).
  - “Benefit to the Crown” the same information is used to calculate royalty revenues to the Crown in a Net Profit scenario and the existing conventional royalty scenario. The difference in dollars between both, through the life of the project, should not be significantly more than the amount of dollars invested in the project in the last 5 years (excluding land).
  - “Phasing” the project is evaluated again using 5 years, 10 years, 15 years and the full life staging in existing active tenured land. For example, development expected in the first 5 years might be enough to determine a good-sized ring fence that will balance industry's return on investment and Crown's revenues, while taking care of risk during pre-development.
  - “Reserves” lower reserves might require a larger ring fence to make the project economic.

These factors will be re-run using different cost reduction and return on investment assumptions (i.e. sensitivity analysis).

3. The Ministry will select the projects according to 1 and 2 above.

4. The Province reserves the right to approve net profit royalty projects to only one, more than one, or no applications.

## **G. Program Requirements for Successful Applicant(s)**

1. Successful Applicant(s) will be notified in writing and advised of the designated ring fence. The Applicant will be invited to discuss and finalize with the Ministry the location of the designated ring fence.
2. Successful Applicant(s) for an approved selected project will be issued an Order by the Royalty Administrator on behalf of the Province. The Order(s) will define the designated project ring fence and other Program requirements.
3. Net Profit Project approvals will be monitored to ensure that a project is developed in accordance with the details outlined in the Order. The Province reserves the right to rescind an Order if conditions of the Order are not satisfied.

## **H. Further Information**

To request or receive further information regarding this RFA, please contact in writing by email or fax:

RFA Questions and Assistance:

Kathy Thomson  
Project Manager  
Ministry of Energy, Mines and Petroleum Resources  
Policy and Royalty Branch  
Email Address: [Kathy.Thomson@gov.bc.ca](mailto:Kathy.Thomson@gov.bc.ca)  
Fax Number: (250) 952-0255

## **I. Application Attachments – Worksheets and Additional Information**

### **APPENDIX A:**

Related worksheet documents for Appendix A are available for download from the Ministry of Energy, Mines and Petroleum Resources internet site at the following web address:

<http://www.empr.gov.bc.ca/OG/oilandgas/royalties/NetProfitRoyaltyProgram>

Please download and complete all worksheet documents to complete a RFA submission:

**Receipt Confirmation Form** – Microsoft Word Format

**Net Profit Royalty Project RFA Template** – Microsoft Word Format

**Proposed Development Schedule** – Microsoft Excel Format

**MEMPR Net Profit Model** – Microsoft Excel Format

**Frequently Asked Questions** – Adobe PDF Format

**Horn River Base Map** – Adobe PDF Format

## **J. Application Attachments – Regulations and Orders**

### **APPENDIX B:**

The *Net Profit Royalty Regulation*, Orders of the Administrator and the Net Profit Information Letter 2009-01 are available for download from the Ministry of Energy, Mines and Petroleum Resources internet site at the following web address:

<http://www.empr.gov.bc.ca/OG/oilandgas/royalties/NetProfitRoyaltyProgram>